Bobby J. Beard

Notice of Intent to Invoke Administrative Sanctions

DATE: December 20, 2001 RESPONDENT: Bobby J. Beard of Great Bend, Kansas ORDER: Notice of Intent to Invoke Administrative Sanctions Under the Kansas Securities Act issued to respondent for allegedly advertising fractional oil and gas interests in the *Wichita Eagle* newspaper. It is further alleged that neither the interests nor the respondent were registered pursuant to the Kansas Securities Act.

Stipulation and Consent Order

DATE: January 18, 2002 RESPONDENT: Bobby J. Beard, Great Bend, Kansas ALLEGATIONS: Unregistered Securities; Unregistered Broker-Dealer or Agent ORDER: Mr. Beard stipulated to a Consent Order for allegedly advertising fractional oil and gas interests in the *Wichita Eagle* newspaper. It was alleged by the Commissioner that neither the interests nor the respondent were registered pursuant to the Kansas Securities Act. The Commissioner ordered Mr. Beard to Cease and Desist from further offers or sales of oil and gas interests in the state of Kansas until he complies with the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.